

*Proposed*  
**FINAL GENERAL FUND BUDGET**

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

4/25/19  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

4/25/19  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

4/26/19  
Date

Lynn S Routson  
\_\_\_\_\_  
Contact Person

(215)529-2033      Extn :  
\_\_\_\_\_  
Telephone      Extension

lroutson@qcsd.org  
\_\_\_\_\_  
Email Address

*Proposed*  
**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
 FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quakertown Community SD	COUNTY : Bucks	AUN : 122098403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.


Total Budgeted Expenditures	\$114340478
Ending Unassigned Fund Balance	\$9147238
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 4/25/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Quakertown Community SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122098403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/25/19
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Proposed

2019-2020 Final General Fund Budget

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Validations

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$1,204,872.00 Function 2800, Object 200: \$1,400,049.00	District wide unemployment compensation insurance, workers' compensation insurance and severance pay is expensed to function 2830.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is kept at 8% of total expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is equal to the difference between total fund balance and 8% of total expenditures. These funds are committed to finance future capital expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	10,792,011	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,627,148	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$19,419,159</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	83,960,964	
7000 Revenue from State Sources	27,757,117	
8000 Revenue from Federal Sources	647,664	
9000 Other Financing Sources	535,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$112,900,745</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$132,319,904</u></b>

Proposed

2019-2020 Final General Fund Budget

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Estimated Revenues and Other Financing Sources: Detail

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	66,900,229
6112 Interim Real Estate Taxes	326,044
6113 Public Utility Realty Taxes	76,324
6114 Payments in Lieu of Current Taxes - State / Local	51,463
6150 Current Act 511 Taxes - Proportional Assessments	12,192,215
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,832,456
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	218,962
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,252,730
6910 Rentals	129,041
6920 Contributions and Donations from Private Sources	56,500
6940 Tuition from Patrons	125,000
6990 Refunds and Other Miscellaneous Revenue	200,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$83,960,964</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	10,577,190
7160 Tuition for Orphans Subsidy	160,000
7271 Special Education funds for School-Aged Pupils	2,930,868
7292 Pre-K Counts	289,000
7311 Pupil Transportation Subsidy	1,090,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	165,935
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	795,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	101,509
7340 State Property Tax Reduction Allocation	2,055,763
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	535,278
7810 State Share of Social Security and Medicare Taxes	1,620,886
7820 State Share of Retirement Contributions	7,410,688
<b>REVENUE FROM STATE SOURCES</b>	<b>\$27,757,117</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	480,511
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	117,116
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	25,037

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$647,664</b>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended-Term Financing	500,000
9400 Sale of or Compensation for Loss of Fixed Assets	35,000
<b>OTHER FINANCING SOURCES</b>	<b>\$535,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>112,900,745</b>

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.7%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$66,900,229	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,055,763</u>	
Total Approx. Tax Revenue:	\$68,955,992	
Approx. Tax Levy for Tax Rate Calculation:	\$71,815,441	
	Bucks	Total
<b>2018-19 Data</b>		
a. Assessed Value	\$423,647,340	\$423,647,340
b. Real Estate Mills	164.3923	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$3,508,390,729	\$3,508,390,729
d. Assessed Value	\$425,369,310	\$425,369,310
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$69,644,361	\$69,644,361
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$69,644,361	\$69,644,361
(f Total * g)		
i. Base Mills Subject to Index	164.3923	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.90100%	95.90100%
k. Tax Levy Needed	\$71,815,441	\$71,815,441
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>168.8308</b>	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$71,815,441	\$71,815,441
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$69,759,678
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$66,900,229
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.7%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$66,900,229	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,055,763</u>	
Total Approx. Tax Revenue:	\$68,955,992	
Approx. Tax Levy for Tax Rate Calculation:	\$71,815,441	
	Bucks	Total
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	168.8308	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$71,815,441	\$71,815,441
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,336.00	
Number of Homestead/Farmstead Properties	9111	9111
Median Assessed Value of Homestead Properties		\$25,880

Act 1 Index (current): 2.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$66,900,229

Amount of Tax Relief for Homestead Exclusions \$2,055,763

Total Approx. Tax Revenue: \$68,955,992

Approx. Tax Levy for Tax Rate Calculation: \$71,815,441

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,055,763	Lowering RE Tax Rate	\$0	\$2,055,763
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Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
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<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,055,763</b>
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CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	425,369,310	168.8308	71,815,441			95.90100%	
<b>Totals:</b>	<b>425,369,310</b>		<b>71,815,441</b>	- 2,055,763	= 69,759,678	X 95.90100%	= 66,900,229

		Rate		Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$0.00		0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
	<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy
6151	Current Act 511 Earned Income Taxes	1.000%	0.000%	10,910,637
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,281,578
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
	<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>12,192,215</b>
	<b>Total Act 511, Current Taxes</b>			<b>12,192,215</b>
	<b>Act 511 Tax Limit --&gt;</b>		<b>3,508,390,729 X</b>	<b>12</b>
			<b>Market Value</b>	<b>Mills</b>
				<b>42,100,689</b>
				<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	164.3923	168.8308	2.70%	Yes	2.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	2.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.7%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	44,028,632
1200 Special Programs - Elementary / Secondary	16,915,167
1300 Vocational Education	3,859,078
1400 Other Instructional Programs - Elementary / Secondary	3,698,556
1800 Pre-Kindergarten	289,000
<b>Total Instruction</b>	<b>\$68,790,433</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,150,560
2200 Support Services - Instructional Staff	4,125,492
2300 Support Services - Administration	5,882,512
2400 Support Services - Pupil Health	1,204,816
2500 Support Services - Business	819,821
2600 Operation and Maintenance of Plant Services	7,942,690
2700 Student Transportation Services	3,934,046
2800 Support Services - Central	3,253,658
2900 Other Support Services	60,000
<b>Total Support Services</b>	<b>\$32,373,595</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,307,251
3300 Community Services	11,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,318,251</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	11,838,199
5200 Interfund Transfers - Out	20,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,858,199</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$114,340,478</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	25,506,829
200 Personnel Services - Employee Benefits	15,993,838
300 Purchased Professional and Technical Services	802,200
400 Purchased Property Services	226,310
500 Other Purchased Services	25,000
600 Supplies	1,334,705
700 Property	137,700
800 Other Objects	2,050
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$44,028,632</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,859,076
200 Personnel Services - Employee Benefits	2,998,141
300 Purchased Professional and Technical Services	5,750,000
500 Other Purchased Services	2,923,900
600 Supplies	366,200
700 Property	15,000
800 Other Objects	2,850
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$16,915,167</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	3,859,078
<b>Total Vocational Education</b>	<b>\$3,859,078</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,104,016
200 Personnel Services - Employee Benefits	665,840
300 Purchased Professional and Technical Services	84,000
500 Other Purchased Services	1,833,000
600 Supplies	11,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,698,556</b>
<b>1800 Pre-Kindergarten</b>	
400 Purchased Property Services	34,421
600 Supplies	35,687
700 Property	10,892
800 Other Objects	208,000
<b>Total Pre-Kindergarten</b>	<b>\$289,000</b>
<b>Total Instruction</b>	<b>\$68,790,433</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	3,125,057
200 Personnel Services - Employee Benefits	1,957,303
300 Purchased Professional and Technical Services	12,400
500 Other Purchased Services	8,300
600 Supplies	45,775

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**Estimated Expenditures and Other Financing Uses: Detail**

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,725
<b>Total Support Services - Students</b>	<b>\$5,150,560</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,582,724
200 Personnel Services - Employee Benefits	991,738
300 Purchased Professional and Technical Services	97,450
500 Other Purchased Services	33,100
600 Supplies	689,895
700 Property	725,000
800 Other Objects	5,585
<b>Total Support Services - Instructional Staff</b>	<b>\$4,125,492</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,110,979
200 Personnel Services - Employee Benefits	1,933,618
300 Purchased Professional and Technical Services	556,956
400 Purchased Property Services	17,000
500 Other Purchased Services	154,291
600 Supplies	74,632
800 Other Objects	35,036
<b>Total Support Services - Administration</b>	<b>\$5,882,512</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	642,055
200 Personnel Services - Employee Benefits	523,861
300 Purchased Professional and Technical Services	3,200
400 Purchased Property Services	9,700
500 Other Purchased Services	2,100
600 Supplies	23,900
<b>Total Support Services - Pupil Health</b>	<b>\$1,204,816</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	310,291
200 Personnel Services - Employee Benefits	218,575
300 Purchased Professional and Technical Services	35,095
400 Purchased Property Services	54,165
500 Other Purchased Services	35,200
600 Supplies	76,495
800 Other Objects	90,000
<b>Total Support Services - Business</b>	<b>\$819,821</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,217,468
200 Personnel Services - Employee Benefits	876,106
300 Purchased Professional and Technical Services	1,342,112
400 Purchased Property Services	2,617,269
500 Other Purchased Services	360,390
600 Supplies	1,350,925
700 Property	154,575

<u>Description</u>	<u>Amount</u>
800 Other Objects	23,845
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,942,690</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	3,924,046
<b>Total Student Transportation Services</b>	<b>\$3,934,046</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,159,872
200 Personnel Services - Employee Benefits	1,381,244
300 Purchased Professional and Technical Services	103,172
400 Purchased Property Services	205,500
500 Other Purchased Services	25,250
600 Supplies	292,720
700 Property	82,600
800 Other Objects	3,300
<b>Total Support Services - Central</b>	<b>\$3,253,658</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	60,000
<b>Total Other Support Services</b>	<b>\$60,000</b>
<b>Total Support Services</b>	<b>\$32,373,595</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	605,247
200 Personnel Services - Employee Benefits	252,970
300 Purchased Professional and Technical Services	117,890
400 Purchased Property Services	25,450
500 Other Purchased Services	189,949
600 Supplies	40,595
700 Property	42,500
800 Other Objects	32,650
<b>Total Student Activities</b>	<b>\$1,307,251</b>
<b>3300 <u>Community Services</u></b>	
800 Other Objects	11,000
<b>Total Community Services</b>	<b>\$11,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,318,251</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,165,199
900 Other Uses of Funds	7,673,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$11,838,199</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	20,000



Proposed

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Estimated Expenditures and Other Financing Uses: Detail

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<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$20,000
Total Other Expenditures and Financing Uses	\$11,858,199
TOTAL EXPENDITURES	\$114,340,478

**Cash and Short-Term Investments**

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	14,100,000	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	19,700,000	6,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	120,000	120,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	295,000	295,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$34,315,000</b>	<b>\$19,015,000</b>
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**Long-Term Investments**

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

\$34,315,000

\$19,015,000

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	140,070,000	143,185,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	900,000	900,000
0540 Accumulated Compensated Absences	1,700,000	1,700,000
0550 Authority Lease Obligations	9,919,000	7,236,000
0560 Other Post-Employment Benefits (OPEB)	13,350,000	13,350,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$165,939,000</b>	<b>\$166,371,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - § 690, §1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**\$165,939,000**

**\$166,371,000**



**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund  
Public Purpose (Expendable) Trust Fund  
Other Comptroller-Approved Special Revenue Funds  
Athletic / School-Sponsored Extra Curricular Activities Fund  
Capital Reserve Fund - § 690, §1850  
Capital Reserve Fund - § 1431  
Other Capital Projects Fund  
Debt Service Fund  
Food Service / Cafeteria Operations Fund  
Child Care Operations Fund  
Other Enterprise Funds  
Internal Service Fund  
Private Purpose Trust Fund  
Investment Trust Fund  
Pension Trust Fund  
Activity Fund  
Other Agency Fund  
Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$165,939,000</b>	<b>\$166,371,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,832,188
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,147,238
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$17,979,426</b>

5900 Budgetary Reserve

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$17,979,426</b>
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